DEAR FRIENDS AND FELLOW LIONS,

Gee, but it's a great time to be a Lion! It is even better to be working closely with the South Dakota Lions Eye & Tissue Bank. I have found to be absolutely astounding the number of individuals who have had their lives positively impacted by the gifts of sight and health that were donated. We often see more than 80 individuals benefited from a single donor.

The success of SDLETB is due to the hard and conscientious work of our dedicated staff and the generosity of our wonderful donors. Hats off to Helen Keller and her vision of helping the blind and visually-impaired. Also, hats off to the South Dakota Lions that had the foresight and courage to follow through with Ms. Keller’s vision and open the doors of the eye bank in 1991.

What started as a one-man office has grown into a regional operation with two branch offices in addition to the state-of-the-art building in Sioux Falls. SDLETB distributes tissue in accordance with medical and ethical standards. After ensuring the local needs are met, SDLETB provides tissue across the United States and to the international community. South Dakota Lions and Lions everywhere should be proud of the service we help provide.

Our staff is continually striving to improve quality and techniques to better serve our partners and recipients. One example is the implementation of a new ocular tissue processing technique known as DMEK. This technique leads to thinner tissue grafts which, in turn, promote less-invasive surgeries and faster recover times for transplant recipients.

Currently, the organization is in a sound financial position. Aside from the Sioux Falls Office mortgage, we have no outstanding debts or accounts payable over 30 days old.

The work on the Donor Memorial Park has been completed. Please feel welcome to stop by and visit our facility and the park.

Thank you to everyone involved in the process of making SDLETB a success. We can all be proud of our part in proving to the world that “WE SERVE.”

Donald D. Hennies
President of the Board of Directors
This is such an exciting time to be a part of SDLETB. In 2014, we met and exceeded the goals we set as an organization by implementing MidWire, increasing community and professional involvement, expanding our service area in partnership with North Dakota, completing the Donor Memorial Park, and offering cutting edge corneal processing. Our commitment to the mission of enabling the gifts of sight and health could not be stronger as we move into 2015.

Each year hundreds of donor families give the amazing gift of donation, a gift that has the impact to forever change lives. In 2014, SDLETB helped to facilitate the gift of sight to 637 recipients regionally, nationally, or internationally. 258 corneas were transplanted throughout the Dakotas. Thousands more lives were impacted through the gift of tissue and research donation. Without the selfless gift of donation, our dedicated staff, and supportive community, none of this would be possible.

This annual report will highlight some of the accomplishments of 2014 and set the stage of work yet to come in 2015. We remain forever grateful for our donors and their families and strive to honor their gifts of sight and health.
A NEW PROCEDURE KNOWN AS DESCEMET’S MEMBRANE ENDOThELIAL KERATOPLASTY OR DMEK IS CHANGING THE WAY CORNEAL TRANSPLANTS ARE CONDUCTED. SDLETB BEGAN OFFERING THIS PROCEDURE IN 2014.

SDLETB Clinical Manager Marie Bowden prepares a DMEK tissue graft under a surgical microscope in the SDLETB Eye Laboratory.

Throughout the past decade, Endothelial Keratoplasty (EK) has displaced Penetrating Keratoplasty (PK) as the procedure of choice for treating corneal endothelial diseases such as Fuchs’ Dystrophy. While traditionally successful, PK procedures result in long patient recovery times and a potential for post-operative complications. EK procedures transplant only a thin layer of healthy cells, rather than the full thickness of the cornea. This has the potential for shorter recovery times, less likely post-operative complications, and less-invasive surgical procedures.

SDLETB has been offering an ocular tissue graft prepared via the procedure known as Descemet’s Stripping Automated Endothelial Keratoplasty (DSAEK) for the past several years. In this preparation method, the cornea is cut using a microkeratome. This procedure results in graft thicknesses of 80-140 microns. A relatively new procedure, known as Descemet’s Membrane Endothelial Keratoplasty (DMEK), is prepared by manually peeling the layer of healthy cells from the donor cornea under a surgical microscope. This procedure results in graft thicknesses of 10-20 microns. SDLETB began offering DMEK prepared tissue in July 2014 following an extensive training and validation process.

DMEK prepared tissue is becoming popular with surgeons nationwide. The thin graft allows for the corneal transplant surgery to be even better for the tissue recipient. DMEK surgeries have smaller surgical incisions, do not significantly increase corneal thickness, and do not significantly affect the refractive properties of the patient’s eye. All of this results in a faster recovery for the patient.

SDLETB is proud to offer the best quality tissue for our surgeons. Being on the cutting edge of eye tissue preparation allows our surgeons to utilize state-of-the-art surgical technique and continue to utilize local tissue. This is in keeping with our mission of restoring the gifts of sight and health. For more information on DMEK and other services SDLETB offers, please visit our website at www.sdletb.org.
Community Outreach

“Will you not constitute yourselves Knights of the Blind in this crusade against darkness?”
-Helen Keller
Lions International Convention at Cedar Point, Ohio, June 30, 1925

DONOR MEMORIAL PARK

In 2014, the Donor Memorial Park was completed after months of planning, organizing, and construction. The Donor Memorial Park is a place where donors, recipients, and the community can remember those who have given the gifts of sight and health. This project could only have been completed with the extraordinary support of South Dakota Lions Clubs, the Henry Carlson Company, and our generous contributors. The park was designed by Baldridge & Nelson Architects and built by the Henry Carlson Company.
In the spring of 2015, SDLETB will be laying the bricks honoring those who have contributed to the Donor Memorial Park.

EMS EDUCATION AND OUTREACH

In 2014, after several request from EMS partners, we revived the EMS education program (previously known as Critical MedEd). This program allows EMS professionals the opportunity to practice hands-on lifesaving skills on individuals who chose to donate for specific and approved medical education. Additionally, we offer a one hour CEU program to EMS agencies targeted at increasing non-hospital referrals and providing education on the specific role of EMS in donation. This year, 64 individuals gave this wonderful gift of donation. We are honored to provide this option to our donors and the EMS professionals dedicated to saving lives.

AMBASSADORS OF DONATION AWARENESS

With over 2,200 individual Lions spread across the State of South Dakota, you are one of the most important messengers about the gift of donation. The Community Outreach Coordinator, Alan Berdahl, is available to come to your club meeting to share information concerning eye and tissue donation, community education, and how SDLETB is helping surgeons restore sight & health through transplantation. Send Alan an email at Alan@sdletb.org or call him at 605-978-6074 to schedule a visit to your club.
Financial Highlights

STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>6/30/2014</th>
<th>6/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
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<tr>
<td>Cash</td>
<td>315,605</td>
<td>85,604</td>
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<tr>
<td>Investments</td>
<td>48,154</td>
<td>104,619</td>
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<tr>
<td>Accounts receivable-operations</td>
<td>592,845</td>
<td>889,460</td>
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<tr>
<td>Capital Campaign Pledges (net)</td>
<td>300</td>
<td>13,850</td>
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<tr>
<td>Other receivables</td>
<td>37</td>
<td>280</td>
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<tr>
<td>Prepaid expenses</td>
<td>28,595</td>
<td>26,477</td>
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<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>985,536</strong></td>
<td><strong>1,120,290</strong></td>
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<tr>
<td>Fixed Assets (net)</td>
<td>3,512,263</td>
<td>3,619,374</td>
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<tr>
<td>Other Assets</td>
<td></td>
<td></td>
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<tr>
<td>Endowment Investments</td>
<td>43,283</td>
<td>36,483</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>3,512,263</strong></td>
<td><strong>4,776,147</strong></td>
</tr>
</tbody>
</table>

LIABILITIES

| Current Liabilities | | |
| Accounts payable | 48,968 | 39,021 |
| Salaries and payroll tax payable | 29,086 | 27,162 |
| Other payables | 13,397 | 10,701 |
| Current portion of long-term liabilities | 145,000 | 171,170 |
| **Total Current Liabilities** | **236,451** | **248,054** |
| Long term liabilities | 1,928,571 | 2,103,846 |
| **Total Liabilities** | **2,165,022** | **2,351,900** |

NET ASSETS

| | 2,260,593 | 2,326,605 |
| Unrestricted (Operating) | | |
| Temporarily restricted | 72,184 | 61,159 |
| Permanently Restricted | 43,283 | 36,483 |
| **Total Net Assets** | **2,376,060** | **2,424,247** |

TOTAL LIABILITIES AND NET ASSETS | 4,541,082 | 4,776,147 |

STATEMENT OF ACTIVITIES

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>6/30/2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Campaign</td>
<td>2,105</td>
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<tr>
<td>Contributions / Fundraising</td>
<td>131,355</td>
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<tr>
<td>Operations</td>
<td>2,453,390</td>
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<tr>
<td>Other Revenue</td>
<td>11,747</td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td><strong>2,598,597</strong></td>
</tr>
</tbody>
</table>

EXPENSES

| Laboratory Program Expenses | 2,118,767 |
| Administrative Expenses | 528,017 |
| **Total Expenses** | **2,646,784** |
| **Decrease Net Assets** | **(48,187)** |

FINANCIAL ACCOMPLISHMENTS

- $20,000 set aside for major repairs (furnace, roof, etc)
- Accounts receivable for Capital Campaign has come to a close, total is less than $1000
- Accounts payable has remained at all bills paid on time
- Paid off two vehicle loans and one of the building loans - long term liabilities have decreased by $194,000
INDEPENDENT AUDITOR’S REPORT

To the Board of Directors
South Dakota Lions Eye and Tissue Bank, Inc.

We have audited the accompanying financial statements of the South Dakota Lions Eye and Tissue Bank, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the South Dakota Lions Eye and Tissue Bank, Inc. as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Sioux Falls, South Dakota
August 27, 2014

Members of the American Institute of Certified Public Accountants
2014 CONTRIBUTORS

GENERAL CONTRIBUTIONS

$5,000+
Mitchell Palace City Lions Club
Sean C. McLarry Foundation

$1,000-$4,999
Aberdeen Lions Club
Beresford Lions Club
Jenilyn Birnie
Janet Chapin
Robert Hansen
Donald and Jean Hennies
Henry Carlson Company
Huron Noon Lions Club
Vernon and JoDean Joy
Margaret B. Haugan Living Trust
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Parkston Lions Club
Ronald and Anna-Lisa Peterson
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Scheels
Dennis and June Van Asch
Vermillion Lions Club

$500-$999
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Caroline Hecker
Huron Eye Opener Lions Club
Valerie Kohlmeyer
Lennox Lions Club
Carmen Ruiz
Selby Lions Club
Carol Simacek
Sioux Falls Sioux Empire Lions Club
Sioux Falls Sioux Land Lions Club
Sioux Falls Siouxrise Lions Club
Paul Smith
Spearsfish Lions Club
Sturgis Lions Club
Yankton Lions Club

$100-$499
Gayle Albright
Armour Lions Club
Avon Lions Club
Alan and Liz Bergeron
Irma Beukelman
Virginia Blom
Maynard and Nancy Bloom
Richard Blundell
Roger and Karen Braaten
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Brookings Lions Club
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CNA Surety
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Faulkton Area Lions Club
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Ron Hanson
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La Vergne Hedman
Fern Held
Hill City Lions Club
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Joseph Isaksen
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Kolker Law Office
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Mahlander's Appliance & Lighting
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Miller Lions Club
Glenna Miller
Norma Moulsoff
Roger and Renee Munce
Glen Nachtigal

NorthWestern Energy
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Sandra Potter
David Price
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Rapid City Metro Lions Club
Rapid City Rushmore Lions Club
Rasmusson
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Lyle and Everine Schipper
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Jeff Schneiderman
Arnold Scherr
Selby Lioness Cub
Stanley and Laney Sherman
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Thompson
Tulare Lions Club
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Viborg Area Lions Club
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Lyle and June Wagner
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White River Lions Club
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Lucille Block
Thomas and Pamela Boe
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Melba Boeve
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Shannon Boyd
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Maryveld Eldal
Betty Erwin
Delores Falla
Family Dental Center
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Donna Fodness
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Eduviges Garcia
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Marcie Glazier
Curt and Mary Lou Goehringer
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Thomas and Shannon Grimm
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John Guenthner
Robert and Diane Guetter
Thomas Gunn
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Clayton and Peggy Hedman
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Harold and Yvonne Hemphill
Jay and Elaine Hendrickson
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Dean and Doris Kenney
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Constance Kiernan
Joanna Keuser
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Marietta Lakness
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Dave and Mavis Kruger
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Lois Lienemann
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Frank and Carol Luepke
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Bev Wittler
Glen Wollman
John and Dawn Wollman
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David and Candace Zeigler
Peggy Zieske
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Patrick Barry by Jeffrey Colvin
Ruby Beatty by Deuel County Lions Club
Bertha Beck by Roger and Karen Braaten
Max Beck by Colton Lions Club
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Alvin Berry by Dave and Mavis Kruger
Charles Bledsoe by Roger and Karen Braaten
Lonny Boese by Renee Boese
Terry Brem by Deuel County Lions Club
Jerry Brower by Shannon Boyd
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Linda Grensberg
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Oak Cole by James and Linda Anderson
George W. Cook by Deuel County Lions Club
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Marcene DeBoer by Verne and Beverly Foss
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Leo Heligas by Roger and Karen Braaten
Calvin Hemme by Katie Hemme
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Jean Ann Hentges by Roger and Karen Braaten
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Dennis Dragt by Dennis and June Van Asch
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Rosella Hoof by Dennis and June Van Asch
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Wendell Jensen by Roberta Hansen
Doreen Johnson-Weixel by
Roger and Karen Braaten
Edward Kahre by Valerie
Kohlmeyer
Stuart and Kristina Kappenman
by Mitchell Palace City Lions
Club
Thomas Kilian by Roger and
Karen Braaten
Arlen Korthals by Roger and
Karen Braaten
Art Kriens by Roger and Karen
Braaten
Erna Laird by White River Lions
Club
Phil Lundquist by Roger and
Karen Braaten
Glennys Meerdink by Roger and
Karen Braaten
Leighton Meyers by
Roger and Karen Braaten
Richard and Jeanne Stonefield
Norma Mielitz by Dennis and
June Van Asch
Charles Miller by Glenna Miller
John Miller by Roger and Karen
Braaten
Keith Munro by Roger and Karen
Braaten
Wayne Muth by Roger and Karen
Braaten
Melinda Myers by Hill City Lions
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Bernard A, Nelson by Pauline
Nelson Donaldson
Bob Nelson by Roger and Karen
Braaten
Roger Nelson by Dennis and
June Van Asch
Juanita Nolz by Deuel County
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James E. Oglesby by Annamelia
Oglesby
Herb Ortman by
Donald and Barbara Kom
Alvin Scott
Lester Ortman by
Donald and Barbara Kom
Ervin Ortman
Ivan Ortman and Cindy Borman
Wayne and Sally Ortman
Alvin Scott
Agnes Pape by Barbara Husk
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Braaten
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Grey Peterson by Roger and
Karen Braaten
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Robert and Karel Amend
Linda Baker
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Roger and Karen Braaten
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Jerry Drake
Lois Hoogeveen
Daniel and Jeanne Kangley
Len and Denise Kary
Joanna Keuser
Darlene Lofstedt
Marie McKintrick
Rhonda Page
Park Center Dental Care
John Pollard
Mitchell Richter
Roger and Donna Schiager
Ray and Louise Schley
Lori Stack
Kenneth Pommer by Willow
Lake Lions Club
Diane Price by David Price
Helen Reuer by Dennis and June
Van Asch
Marlin Scarborough by
Rosemary Rounds
Wayne Schad by Dennis and
June Van Asch
Menno H. Schmidt by Phyllis
Schmidt
Rosanne Schroeder by Roger
and Karen Braaten
Jeanne Schurr by Arnold Schurr
Delwin “Bud” Shanks by Roger
and Karen Braaten
Lawrence Small by Mary Ingram
Paul Stach by Shirley Stach
Gaylord Stanley by Roger and
Karen Braaten
David Stitt by Roger and Karen
Braaten
Doris Storm by Dennis and June
Van Asch
William Struck by Roger and
Karen Braaten
Diana Thorson by Roger and
Karen Braaten
Justina Two Eagle by Roger and
Karen Braaten
Joseph Van Lith by Dennis and
June Van Asch
Robert Walkin by Marlene
Walkin
Loren Warkenthien by Laine
Warkenthien
Keith Weiss by Janet Johnson
Vera Wheeler by American
Legion Post 22
Richard Whittow by Dennis and
June Van Asch
Charles Wray by
Carol Becker
Irla Beukelman
Roger and Karen Braaten
David and Carol Cusic
Carlos Dykes
Elk Point Lions Club
Blair and Valerie Fokken
David and Marilyn Goughnour
Thomas and Shannon
Grimmond
John Guenthner
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Harold and Yvonne Hemphill
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A.R. Mixner
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Gale and Mabeth Natzke
John and Mary Nelson
Gary and Frances Rasmussen
Randy and Valerie Richardson
Raymond and Lenora Roseland
Ray and Louise Schley
Frank and Sondra Stickney
Richard and Jeanne Stonefield
Cheryl Walsh
Daverne and Marla Witt

SOUTH DAKOTA COMMUNITY
FOUNDATION
Vernon & JoDean Joy

SIoux FALLS AREA
COMMUNITY
FOUNDATION
Don & Cara Lee Davis Fund
Margaret B. Haugan Living Trust
Physicians Care Sanford Clinic
Community

SD LIONS HALL OF FAME
Carol Becker (Yankton Lions Club)
Ray Schleby (Sioux Falls Downtown
Lions Club)

HENRY BAKER MEMORIAL
FELLOWSHIP
Lyle and Joan Bjorklund (Valga
Lions Club)
Dusty Dustman (Custer Lions Club)
Edie Dustman (Custer Lions Club)
Cindy Easton (Mitchell Palace City
Lions Club)
Phil Lundquist (Sioux Falls Sioux
Empire Lions Club)
Marven Matskins (Hill City Lions
Club)
Dale May (Huron Eye Opener Lions
Club)
Wanda Mitchell (Custer Lions Club)
Leslie Pereboom (Sioux Falls
Sioux Rise Lions Club)
Terry Peterson (Rapid City
Rushmore Lions Club)
Louise Schley (Sioux Falls Sioux
Land Lions Club)
Jim Schmidtgal (Huron Lions
Club)
Richard Tupper (Rushmore Lions
Club)

IN HONOR CONTRIBUTIONS
Harold Gieser by Mitchell Palace
City Lions Club
Meredith Larson by Henry
Carlson Company
Ken Wetz by Hill City Lions Club

Every effort has been made
to include the names of all
contributors over the past year.
We apologize for any errors or
omissions.
Other News

MISSION DAY AND ENDOWMENT

In January 2015, SDLETB will partner with Lions Clubs, the SD Lions Foundation, and Vance Thompson Vision to provide a local mission-driven eye and health day. Mission Day is intended to help patients that are in need of surgical eye care. Many patients who are seen at the Downtown Lions Eye Clinic receive tremendous primary care and medical disease care. However, the options for surgery have been limited due to the relatively high cost. Vance Thompson Vision is proud to partner with the Downtown Lions Club to provide free or significantly reduced cost surgery to individuals who need eye surgery, but do not have the financial means to pay for it.

The Endowment Fund at the South Dakota Lions Eye & Tissue Bank was established to provide the corneal tissue required for transplant at no cost to the tissue recipient. This generous program will allow us to provide corneas to facilitate corneal transplant identified during the Mission Day. You can help with Mission Day and other free tissue opportunities by donating to the Endowment Fund. Contact SDLETB for details and to donate.

EYE LAB DEDICATION

One of the original founders of SDLETB retired from private practice this year. In recognition of all of Dr. Thomas White's contributions and service to SDLETB since 1980, we were proud and honored to dedicate our eye laboratory in Dr. White's name. A ceremony was held in March at SDLETB where we recognized and presented a plaque to Dr. White.

SDLETB SERVICE AREA

The South Dakota Lions Eye and Tissue Bank is dedicated to restoring sight and health in our region. We have expanded eye donation services in North Dakota through a working partnership with the Lions Eye Bank of North Dakota. The Bismarck, ND office of SDLETB was established in September 2014. We are excited about our service area expansion through the partnership as it will allow us to better meet the mission of both organizations. Having three offices and staff in locations throughout our service area allows us to quickly meet the needs of donors, donor families, and our partners throughout the wide expanse of the Dakotas.
The South Dakota Lions Eye & Tissue Bank is a non-profit organization that is supported by the generous financial contributions of our community. If you would like to help us in our mission, please consider making a contribution or monthly pledge at our website:

www.sdletb.org/give

You can also give by calling our toll free number, 800-245-7846, or email accounting@sdletb.org

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